

AEI New Energy Trading Private Limited

20 November 2025

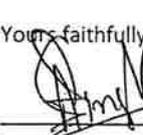
To:
The Secretary
Central Electricity Regulatory Commission
6th, 7th & 8th Floors, Tower B, World Trade Centre,
Nauroji Nagar, New Delhi- 110029

Submission of annual return and information for inter-state trading for the year ending 31 March 2025 as per Regulation 10(1)(e) and Regulation 11(4) and (5) of Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading licence and other related matters) Regulations, 2020 ("Trader Regulations").

Dear Sir,

Pursuant to the Trader Regulations, please find enclosed the following documents for the year ending 31 March 2025 from AEI New Energy Trading Private Limited ("AEI"):

1. Affidavit from AEI's authorized signatory verifying the submission of returns and information for the year ending 31 March 2025.
2. List of buyers and sellers as required under Form IV-J.
3. Audited annual financial statement and auditor's and Director's Report and Balance Sheet and Statement of Profit and Loss Account.
4. Annual return of inter-state transactions.

Yours faithfully,


Authorized Officer
AEI New Energy Trading Private Limited



**BEFORE THE CENTRAL ELECTRICITY REGULATORY
COMMISSION IN NEW DELHI**

IN THE MATTER OF:

AEI New Energy Trading Private Ltd

Submission of performance details in Form V for financial year 2024-2025 in accordance with Regulation 12(2) of the CERC (Procedure, Terms and Conditions for grant of trading license and other related matters) Regulations, 2020 by AEI New Energy Trading Private Limited.

AFFIDAVIT FOR VERIFICATION OF ANNUAL REPORT (FY 2024-2025)

I, Akhil Pratap Singh, son of Late Sri. Chandra Bhanu Singh aged 40 years, resident of A-87, Ground Floor, Sector-15, Noida-201301, do hereby solemnly affirm and declare as under:

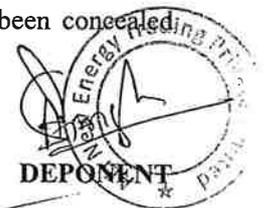
1. that I am an authorized representative of AEI New Energy Trading Pvt. Ltd. in the abovementioned matter and have been duly authorized to execute, file and pursue the accompanying submission performance details in Form V for financial year 2024-2025 in accordance with Regulation 12(2) of the CERC (Procedure, Terms and Conditions for grant of trading license and other related matters) Regulations, 2020. I am well conversant with the facts and circumstances of the present case and therefore competent to affirm this affidavit.
2. that the statements made in the accompanying application is in accordance with the prescribed format provided under the CERC (Procedure, Terms and Conditions for grant of trading license and other related matters) Regulations, 2020, are based on the records of AEI New Energy Trading Pvt. Ltd. and are believed to be true.
3. I have read the accompanying documents and I say its contents are true to my knowledge or belief and based on records which are believed to be true and correct.



VERIFICATION:

I, the deponent, the abovementioned do hereby verify that the contents of this affidavit are true and correct to the best of my knowledge, no part of it is false and nothing material has been concealed therefrom.

Verified by me on this 20 day of November, 2025 at Noida.....

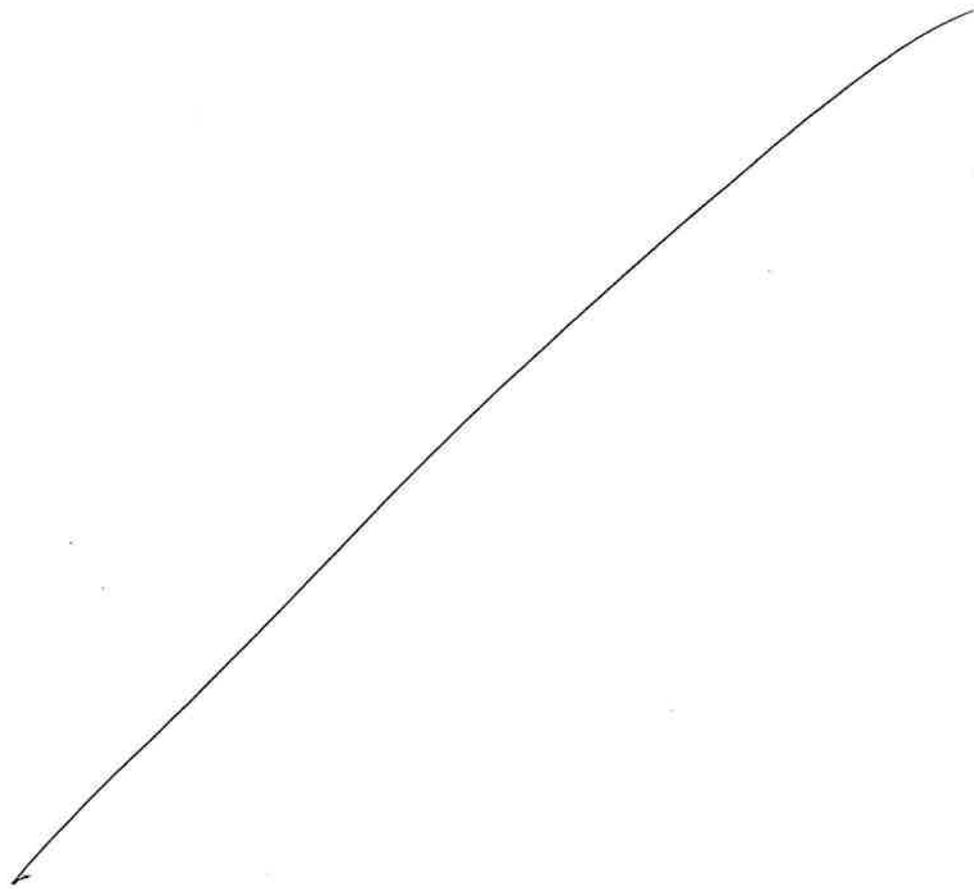


ATTESTED
 Karan Singh Kardam
 Notary Advocate
 Reg. No. 19752
 Govt. of India

AEI New Energy Trading Private Limited

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Chartered Accountants

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Independent Auditor's Report

To the Members of AEI New Energy Trading Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of AEI New Energy Trading Private Limited (the "Company") which comprise the balance sheet as at 31 March 2025, and the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, and its profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Directors' report, but does not include the financial statements and auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibilities for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/ loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for

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Registered Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400066

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Independent Auditor's Report (Continued)**AEI New Energy Trading Private Limited**

safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related

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Independent Auditor's Report (Continued)**AEI New Energy Trading Private Limited**

safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2 A. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The balance sheet, the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
 - e. On the basis of the written representations received from the directors as on 31 March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. The Company has been exempted from the requirement of its auditor reporting on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls (clause (i) of Section 143(3)).
- B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations which would impact its financial position.
 - b. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts – Refer Note 28 to the financial statements.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d (i) The management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (ii) The management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

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Independent Auditor's Report (Continued)**AEI New Energy Trading Private Limited**

- (iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.
- e. The Company has neither declared nor paid any dividend during the year.
- f. Based on our examination which included test checks, the Company has used various accounting software applications for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same have operated throughout the year for all relevant transactions recorded in those software applications. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.
- C. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:
In our opinion and according to the information and explanations given to us, the Company is not a public company. Accordingly, the provisions of Section 197 of the Act are not applicable to the Company. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Jijo G. George

Partner

Membership No.: 228528

ICAI UDIN:25228528BNUKOT9300

Place: Bengaluru

Date: 17 September 2025



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Annexure A to the Independent Auditor's Report on the Financial Statements of AEI New Energy Trading Private Limited for the year ended 31 March 2025 (Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- (i) (a) (A) According to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (B) According to the information and explanation given to us, the Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable to the Company.
- (i) (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified every year. In accordance with this programme, all property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No discrepancies were noticed on such verification.
- (c) The Company does not have any immovable property. Accordingly, clause 3(i)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment during the year. The Company does not have any Right of Use assets or intangible assets..
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) The Company is a service company, primarily engaged in activities relating to electrical power including trading of power. Accordingly, it does not hold any physical inventories. Accordingly, clause 3(ii)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits from banks and financial institutions on the basis of security of current assets at any point of time of the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, provisions of clauses 3(iii)(a) to 3(iii)(f) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has neither made any investments nor has it given loans or provided guarantee or security and therefore the relevant provisions of Sections 185 and 186 of the Companies Act, 2013 ("the Act") are not applicable to the Company. Accordingly, clause 3(iv) of the Order is not applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from public within the meaning of the directives issued by the Reserve Bank of India, provisions of Section 73 to 76 of the Act or any other relevant provisions of the Act and the rules framed thereunder. Accordingly, clause 3(v) of the Order is not applicable to the Company.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the activities of



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Annexure A to the Independent Auditor's Report on the Financial Statements of AEI New Energy Trading Private Limited for the year ended 31 March 2025 (Continued)

the Company. Accordingly, clause 3(vi) of the Order is not applicable.

- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion the undisputed statutory dues including Goods and Services Tax, Provident Fund, Income-Tax, or Cess or other statutory dues have been regularly deposited by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of Employees' State Insurance or Duty of Customs during the year.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Goods and Services Tax, Provident Fund, Income-Tax, or Cess or other statutory dues were in arrears as at 31 March 2025 for a period of more than six months from the date they became payable. As explained to us, the Company did not have any dues on account of Employees' State Insurance or Duty of Customs .

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues relating to Goods and Services Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues, which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
- (c) In our opinion and according to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us and on an overall examination of the financial statement of the Company, we report that no funds were raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.
- (e) The Company does not hold any investment in any subsidiaries, associates or joint ventures (as defined under the Act) during the year ended 31 March 2025. Accordingly, clause 3(ix)(e) and 3(ix)(f) of the Order is not applicable.
- (x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) During the course of our examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been



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Annexure A to the Independent Auditor's Report on the Financial Statements of AEI New Energy Trading Private Limited for the year ended 31 March 2025 (Continued)

noticed or reported during the year.

- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) Establishment of vigil mechanism is not mandated for the Company. As presented to us by the management, there are no whistle blower complaints received during the year under the vigil mechanism established voluntarily by the Company.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) The Company is a private limited company and accordingly the requirements as stipulated by the provisions of Section 177 of the Act are not applicable to the Company.
- In our opinion and according to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has not entered into any transactions with related parties to which the provisions of Section 188 of the Act apply.
- (xiv) (a) In our opinion and based on our examination, the Company is not required to have an internal audit system as per provisions of the Companies Act 2013 and does not have an internal audit system. Accordingly, clause 3(xiv)(a) and (b) of the Order are not applicable.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- (xvi) (a) According to the information and explanation given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable
- (b) According to the information and explanation given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) According to the information and explanation given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations provided to us, the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CIC.
- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

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**Annexure A to the Independent Auditor's Report on the Financial Statements
of AEI New Energy Trading Private Limited for the year ended 31 March 2025
(Continued)**

(xx) The requirements as stipulated by the provisions of Section 135 are not applicable to the Company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248WW-100022

Jijo G. George

Partner

Place: Bengaluru

Membership No.: 228528

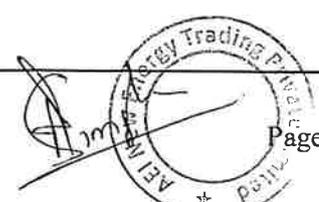
Date: 17 September 2025

ICAI UDIN:25228528BNUKOT9300



Particulars		Note No.	As at March 31, 2025	As at March 31, 2024
			INR millions	INR millions
A	ASSETS			
	1 Non-current assets			
	Property, plant and equipment	3	—	—
	Financial assets			
	Derivative	28	2,959	301
	Others	6	3	3
	Deferred tax assets (net)	20	—	13
	Income tax recoverable (net)		10	6
	Other non-current assets	7	27	19
	Total non-current assets		2,999	342
	2 Current assets			
	Financial assets			
	Trade receivables	4	59	—
	Cash and cash equivalents	5	1,260	491
	Derivative	28	658	954
	Others	6	27	11
	Other current assets	7	25	14
	Total current assets		2,029	1,470
	Total assets (1+2)		5,028	1,812
B	EQUITY AND LIABILITIES			
	1 Equity			
	Equity share capital	8	268	268
	Other equity			
	Share based compensation reserve	9	27	16
	Retained earnings	9	3,070	(3)
	Total equity		3,365	281
	2 Non-current liabilities			
	Financial liabilities			
	Derivative	28	109	301
	Provisions	13	2	2
	Deferred tax liabilities (net)	20	882	—
	Total non-current liabilities		993	303
	3 Current liabilities			
	Financial liabilities			
	Trade payables	10	—	—
	Total outstanding dues of micro enterprises and small enterprises		—	—
	Total outstanding dues of creditors other than micro enterprises and small enterprises		663	252
	Derivative	28	—	954
	Others	11	—	—
	Other current liabilities	12	2	18
	Provisions	13	5	4
	Total current liabilities		670	1,228
	Total equity and liabilities (1+2+3)		5,028	1,812
	See accompanying notes to the financial statements			

As per our report of even date	for and on behalf of the Board of Directors of AEI New Energy Trading Private Limited	
for BSR & Co. LLP Chartered Accountants ICAI Firm Registration Number: 101248W/W-100022	Harpreet Sachdeva Director DIN: 10425070 Place: Gurugram Date: September 17, 2025	Satinder Pal Singh Chadha Director DIN: 11121430 Place: Noida Date: September 17, 2025
Jijo G. George Partner Membership Number: 228528 Place: Bengaluru Date: September 17, 2025	Akansha Ahuja Company Secretary Membership Number: A38343 Place: New Delhi Date: September 17, 2025	



	Particulars	Note No.	For the year ended	For the year ended
			March 31, 2025	March 31, 2024
			INR millions	INR millions
	INCOME			
I	Revenue from operations	14	3,130	399
II	Other income	15	3,941	21
III	Total income (I + II)		7,071	420
	EXPENSES			
IV	Purchase of power and attributes		2,885	369
	Employee benefits expense	16	40	31
	Depreciation expense	17	—	—
	Finance costs	18	21	2
	Other expenses	19	14	13
	Total expenses (IV)		2,960	415
V	Profit before tax (III - IV)		4,111	5
VI	Tax expense			
	Current tax	20	143	15
	Deferred tax	20	895	(12)
	Total tax expense (VI)		1,038	3
VII	Profit after tax (V - VI)		3,073	2
VIII	Other comprehensive income			
	Net other comprehensive income not to be reclassified to profit and loss in subsequent periods:			
	Remeasurement gains on defined benefit plans		—	0
	Income tax effect		—	—
VIII	Other comprehensive income for the year, net of tax (VIII)		—	0
IX	Total comprehensive income for the year (VII + VIII)		3,073	1
X	Total comprehensive income for the year, net of tax attributable to equity holders:			
	Profit for the year		3,073	2
	Comprehensive income for the year		3,073	1
XI	Basic and diluted earnings per share (in INR)	21	114.66	0.06
	See accompanying notes to the financial statements			

As per our report of even date

for and on behalf of the Board of Directors of
AEI New Energy Trading Private Limited

for B S R & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 101248W/W-100022

Harpreet Sachdeva

Director

DIN: 10425070

Place: Gurugram

Date: September 17, 2025

Satinder Pal Singh Chadha

Director

DIN: 11121430

Place: Noida

Date: September 17, 2025

Jijo G. George

Partner

Membership Number: 228528

Place: Bengaluru

Date: September 17, 2025

Akansha Ahuja

Company Secretary

Membership Number: A38343

Place: New Delhi

Date: September 17, 2025



a. Equity share capital

Equity shares of INR 10 each issued, subscribed and fully paid.

Particulars	Number of Shares	Amount
		INR millions
Balance at April 1, 2023	26,800,000	268
Issue of share capital	—	—
Balance at March 31, 2024	26,800,000	268
Issue of share capital	—	—
Balance at March 31, 2025	26,800,000	268

b. Other equity

Particulars	Reserves and surplus		Total
	SBC reserves	Retained earnings	
	INR millions	INR millions	INR millions
At April 1, 2023	7	(4)	3
Profit for the year	—	2	2
Other comprehensive income / (loss)	—	—	—
Total comprehensive income / (loss)	—	1	1
Share based compensation	9	—	9
At March 31, 2024	16	(3)	13
Profit for the year	—	3,073	3,073
Other comprehensive income / (loss)	—	—	—
Total comprehensive income / (loss)	—	3,073	3,073
Share based compensation	11	—	11
At March 31, 2025	27	3,070	3,097

As per our report of even date

for and on behalf of the Board of Directors of
AEI New Energy Trading Private Limited

for **BSR & Co. LLP**
Chartered Accountants
ICAI Firm Registration Number: 101248W/W-100022

Harpreet Sachdeva
Director
DIN: 10425070
Place: Gurugram
Date: September 17, 2025

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Date: September 17, 2025

Akansha Ahuja
Company Secretary
Membership Number: A38343
Place: New Delhi
Date: September 17, 2025



Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	INR millions	INR millions
OPERATING ACTIVITIES:		
Profit before tax	4,111	5
Adjustments to reconcile profit before tax to net cash from operating activities:		
Depreciation of property, plant and equipment	—	—
Share based compensation	11	9
Finance costs and finance income (net)	(42)	(6)
Gain on fair valuation of financial instruments (net)	(3,508)	—
Operating profit before working capital changes	572	8
Working capital adjustments:		
Trade and other receivable and prepayment	(101)	77
Trade and other payable	395	189
Provisions	1	2
Cash generated from operations	867	276
Income taxes (net)	(147)	(22)
Net cash provided by operating activities	720	254
INVESTING ACTIVITIES:		
Cash received for interest	63	8
Net cash provided by investing activities	63	8
FINANCING ACTIVITIES:		
Finance costs paid	(15)	(8)
Net cash used in financing activities	(15)	(8)
Net increase in cash and cash equivalents	769	253
Cash and cash equivalents, beginning of year	491	238
Cash and cash equivalents, end of year*	1,260	491
* includes deposits with original maturity of less than three months amounting to INR 1,160 millions (March 31, 2024: INR 360 millions)		
See accompanying notes to the financial statements		

As per our report of even date

for and on behalf of the Board of Directors of
AEI New Energy Trading Private Limited

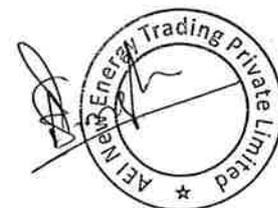
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I. Corporate information

AEI New Energy Trading Private Limited ("the Company") is a Private Limited Company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. The registered office is located at Block E, 14th Floor, Unit Nos. 1401 to 1421, International Trade Tower, Nehru Place, New Delhi - 110019. The Company's ultimate holding company is Amazon.com, Inc., a company incorporated in the United States of America. The Company is primarily engaged in activities relating to electrical power which includes trading of power to obtain renewable energy attributes.

The Company's financial statements are approved for issue by the Company's Board of Directors on September 17, 2025.

2. Material accounting policy information

2.1 Basis of preparation

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

The financial statements have been prepared using the accrual basis of accounting and on the basis of historical cost, except as disclosed in the accounting policies below.

The financial statements have been presented in INR, which is also the Company's functional currency. The financial statements are rounded to the nearest millions unless otherwise stated. Amounts below rounding off norm are also presented as "-".

2.2 Summary of material accounting policies

a) Foreign currency

Transactions denominated in foreign currencies are initially recognized at the rates of exchange on the transaction date. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rates as at the reporting date.

Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated using the exchange rates as at the date of the initial transaction. Non-monetary items measured at fair value in a foreign currency are translated into the functional currency using the exchange rates at the date when the fair value was determined.

Currency translation differences are recognized in the Statement of profit and loss.

b) Revenue

Revenue is measured based on the amount of consideration that the Company expects to receive. Revenue excludes any amounts collected on behalf of third parties, including Good and Service Tax ("GST").

Revenue from trading of power is recognised for each unit of electricity delivered.

The Company provides services associated with obtaining renewable energy attributes to a related party. Revenue is recognised over time as services are rendered.

c) Income taxes

Income taxes have been provided for using an asset and liability based approach. Income taxes are recognized in correlation to the underlying transaction in profit or loss, other comprehensive income, or directly in equity.

Deferred income tax balances reflect the effects of temporary differences between the carrying amounts of assets and liabilities and their tax bases, as well as net operating loss and tax credit carryforwards, and are stated at enacted or substantively enacted tax rates expected to be in effect when taxes are actually paid or recovered.

Deferred tax assets represent amounts available to reduce income taxes payable in future periods. Deferred tax assets are recognized only if it is probable that future taxable profits will be available to utilize those temporary differences and losses.

d) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation. Costs include costs incurred to acquire or construct an item of property and costs incurred subsequently to add to, or replace part of it. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets (two to five years for computer hardware). Depreciation expense is classified within "Depreciation expense" in the Statement of profit and loss.

Based on an internal assessment carried out, management believes that the useful lives as described above best represents the period over which management expects to use these assets. Hence, the useful lives of these assets is different from the useful lives as prescribed in Part C of Schedule II of the Companies Act, 2013.

e) Impairment

At each reporting date, the Company reviews the carrying amounts of property, plant and equipment to determine whether there is any indication that the carrying amount of those assets may not be recoverable. If any such indication exists, the recoverable amount of the asset is reviewed in order to determine the amount of the impairment, if any. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. Any resulting impairment charge is recorded in the Statement of profit and loss.

The recoverable amount is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for cash-generating units (CGU) to which it belongs. An impairment loss is recognized for the amount by which a cash-generating unit's carrying amount exceeds its recoverable amount, which is the higher of fair value less costs of disposal and value-in-use.

f) Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is a best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.



g) **Employee benefits**

Short-term employee benefits

The cost of short-term employee benefits are recognized in the year in which the service is rendered. Liabilities for short-term employee benefits, including wages, salaries, bonuses and accumulated leave, expected to be settled within twelve months of the reporting date are recognized in respect of employees' services up to the reporting date. They are measured at the amounts expected to be paid when the liabilities are settled.

Defined contribution plans

The Company contributes to a defined contribution plan on behalf of its employees. Obligations for contributions to defined contribution plans are recognized as an expense in profit or loss in the year during which the related services are rendered by employees. Prepaid contributions are recognized as an asset to the extent that a cash refund or a reduction in future payments is available.

Defined benefit plans

The Company accrues retirement benefits cost for all qualifying employees based on the requirements of local laws. Retirement benefits cost is actuarially determined using the projected unit credit method.

Retirement benefits cost comprises of the following:

- Service cost
- Interest on accrued liability
- Remeasurements of accrued liability

Service costs which include current service costs, past service costs and gains or losses on non-routine settlements are recognized as expense in profit or loss. Past service costs are recognized when plan amendment or curtailment occurs. These amounts are calculated periodically by independent qualified actuaries.

Interest on the defined benefit liability is the change during the period in the accrued liability that arises from the passage of time which is determined by applying the discount rate based on government bonds to the accrued liability. Interest on the accrued liability is recognized as part of employee benefits expense in profit or loss.

Remeasurements comprising actuarial gains and losses are recognized immediately in other comprehensive income in the period in which they arise. Remeasurements are not reclassified to profit or loss in subsequent periods. The amount recognized as a defined benefit liability is the present value of defined benefits obligation at the end of the reporting period. The defined benefit liability is unfunded.

Compensated absences (Long term)

The Company treats accumulated leave expected to be carried forward beyond twelve months, as a long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year end. Actuarial gains/loss are immediately taken to the statement of profit and loss and are not deferred.

b) **Share-based compensation**

The Company's ultimate parent company granted selected employees restricted stock units. Restricted stock units represent the right to receive shares of common stock of the ultimate parent company, on a one-to-one basis, upon vesting. There is no exercise price associated with a restricted stock unit.

Restricted stock units vests over the corresponding service term, generally between two and five years. Unvested restricted stock units are subject to forfeiture if the holder's employment with Amazon.com, Inc. (or its subsidiaries) terminates.

Amazon.com, Inc. does not charge the Company for the cost of restricted stock units and the Company is not required to make repayments. The related compensation cost of the restricted stock units has been recorded in the Company's Statement of profit and loss with the offset to the Share-based compensation reserve.

Compensation cost for all restricted stock units expected to vest is measured at fair value on the date of grant and recognized over the service period. The fair value of restricted stock units is determined based on the number of shares granted and the quoted price of Amazon.com, Inc.'s common stock on the date of grant. Such value is recognized as expense over the service period, net of estimated forfeitures, using the accelerated method.

The estimated number of restricted stock units that will ultimately vest requires judgment, and to the extent actual results or updated estimates differ from the Company's current estimates, such amounts will be recorded as a cumulative adjustment in the period estimates are revised. The Company may consider many factors when estimating expected forfeitures, including historical forfeiture experience by grant year and employee level.



i) **Financial instruments**

Initial recognition and subsequent measurement

Financial assets and financial liabilities are recognized in the Company's Balance Sheet when the Company becomes party to the contractual provisions of the instruments. The Company classifies financial instruments, or their component parts, on initial recognition as a financial asset, a financial liability or an equity instrument in accordance with the substance of the contractual arrangement.

A financial asset or financial liability is initially measured at fair value plus, for an item not at fair value through profit or loss, transaction costs that are directly attributable to its acquisition. Trade receivable that do not contain a significant financing component are measured at the transaction price.

A financial asset is classified based on the business model for managing the asset and the asset's contractual cash flow characteristics, as follows:

- A financial asset is subsequently measured at amortized cost if it meets both of the following conditions and is not designated as at fair value through profit or loss:
 - it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
 - its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- A financial asset is subsequently measured at fair value through other comprehensive income if it is held in a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets.
- Any financial assets that are not held in one of the two business models mentioned above are measured at fair value through profit or loss.

Financial assets at amortized cost are subsequently measured using the effective interest rate ("EIR") method. EIR is deemed to be nil for short term maturity financial assets.

The Company's financial assets and liabilities consist of cash and cash equivalents, trade receivable, other financial assets, trade payables, other financial liabilities and derivatives.

The Company's financial liabilities are classified as subsequently measured at amortized cost.

All derivatives are recognized in balance sheet at fair value on the date on which the derivative contract becomes effective. Embedded derivatives are separated from host contract and accounted for separately. Refer Note 28.

Derivative assets and liabilities are re-measured to fair value at each reporting date. Derivatives are carried as assets when the fair value is positive and as liabilities when the fair value is negative. Initial recognition gains or losses, on the difference between consideration and fair value, can arise on derivative financial instruments. For derivatives where fair value is determined using valuation techniques that include unobservable inputs, such initial gains and losses are deferred and released to the statement of profit and loss over the term of the contract on a straight-line basis from the date of commercial operation of the power purchase agreement. Derivative asset and liability balances are presented net of such deferred gains and losses. Subsequent measurement gains and losses are taken directly to the statement of profit and loss.

Impairment

The Company applies a simplified approach in calculating expected credit losses ("ECLs"). The Company recognizes a loss allowance based on lifetime ECLs which may result from all possible default events over the expected life of a financial instrument at each reporting date. The Company estimates losses on receivables based on expected losses, including the Company's historical experience of actual losses.

Derecognition

Financial assets and financial liabilities are derecognized from the Company's Balance Sheet when the contractual rights over the cash flows are extinguished or have been transferred, provided that in that transfer the risks and benefits inherent to ownership have been substantially conveyed.

Offsetting

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if, and only if, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

j) **Cash and cash equivalents**

The Company classifies all highly liquid instruments with an original maturity of three months or less as cash equivalents. For the purpose of the Statement of Cash Flows, cash and cash equivalents are net of bank overdrafts, which are considered an integral part of the Company's cash management.

k) **Use of estimates**

The preparation of financial statements in conformity with Ind AS requires estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses, and related disclosures of contingent liabilities in the financial statements and accompanying notes. Estimates are used for, but not limited to useful lives of property, plant and equipment [refer note 2.2 (d)], share-based compensation forfeiture rates (refer note 22), defined benefit obligations (refer note 23) and derivatives (refer note 28). Actual results could differ materially from these estimates.

l) **Earnings per share**

Basic earnings per share is calculated using the Company's weighted-average outstanding equity shares. Diluted earnings per share is calculated using the Company's weighted-average outstanding equity shares including the dilutive effect of potential equity shares.



3. Property, plant and equipment

Particulars	Computer hardware	Total
	INR millions	INR millions
Cost		
At April 1, 2023	—	—
Additions	—	—
Disposals	—	—
At March 31, 2024	—	—
Additions	—	—
Disposals	—	—
At March 31, 2025	—	—
Accumulated Depreciation		
At April 1, 2023	—	—
Depreciation	—	—
Disposals	—	—
At March 31, 2024	—	—
Depreciation	—	—
Disposals	—	—
At March 31, 2025	—	—
Net book value		
At March 31, 2025	—	—
At March 31, 2024	—	—

4. Trade receivables

Particulars	As at March 31, 2025	As at March 31, 2024
	INR millions	INR millions
Carried at amortised cost (unsecured, considered good)		
Trade receivables from related parties (note 29)	59	—
Total trade receivables	59	—

The following table provides the ageing information of trade receivables balance as of March 31, 2025

Particulars	Not due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
		INR millions	INR millions	INR millions	INR millions	INR millions	
(i) Unbilled							59
Total trade receivables							59

5. Cash and cash equivalents

Particulars	As at March 31, 2025	As at March 31, 2024
	INR millions	INR millions
Balances with banks	1,260	491
Total cash and cash equivalents	1,260	491



6. Other financial assets

Particulars	As at March 31, 2025		As at March 31, 2024	
	Non-current	Current	Non-current	Current
	INR millions	INR millions	INR millions	INR millions
Carried at amortised cost (unsecured, considered good unless otherwise specified)				
Security deposits	3	—	3	—
Interest accrued but not due on bank deposits	—	—	—	—
Amounts due from related parties (note 29)	—	—	—	—
Receivable from sale of power	—	27	—	11
Total other financial assets	3	27	3	11

7. Other current and non-current assets

Particulars	As at March 31, 2025		As at March 31, 2024	
	Non-current	Current	Non-current	Current
	INR millions	INR millions	INR millions	INR millions
Balances with government authorities (other than income taxes)	27	22	19	6
Prepayments (net)	—	3	—	8
Total other assets	27	25	19	14



8. Equity share capital

Particulars	Authorized share capital		Issued, subscribed, and fully paid equity capital	
	No. of shares	Amount	No. of shares	Amount
		INR millions		INR millions
At April 1, 2023	27,000,000	270	26,800,000	268
Increase during the year	—	—	—	—
At March 31, 2024	27,000,000	270	26,800,000	268
Increase during the year	—	—	—	—
At March 31, 2025	27,000,000	270	26,800,000	268

Terms / rights attached to equity shares

The Company has only one class of equity shares having a par value of INR 10 per share. Each holder of equity is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

Out of equity shares issued by the Company, shares held by its holding company, ultimate holding company and their subsidiaries/ associates are as below:

Particulars	As at March 31, 2025	As at March 31, 2024
	INR millions	INR millions
Amazon Data Services, Inc, the holding company 26,532,000 (March 31, 2024: 26,532,000) equity shares	265	265
Amazon Energy LLC, subsidiary of ultimate holding company 268,000 (March 31, 2024: 268,000) equity shares	3	3

Details of shareholders holding more than 5% shares in the Company:

Class of shares / Name of shareholder	As at March 31, 2025		As at March 31, 2024	
	Number of shares held	% holding	Number of shares held	% holding
Equity shares of INR 10 each, fully paid Amazon Data Services, Inc, the holding company	26,532,000	99.00%	26,532,000	99.00%

As per records of the Company, including its register of shareholders/members, the above shareholding represents both legal and beneficial ownership of shares.

9. Other equity

Particulars	As at March 31, 2025	As at March 31, 2024
	INR millions	INR millions
Share based compensation reserve	27	16
Retained earnings	3,070	(3)
Total other equity	3,097	13

For movement in other equity refer 'Statement of changes in equity'.

Share based compensation (SBC) reserve

Amazon.com, Inc., the Company's ultimate holding company, has a scheme under which the restricted stock units have been granted to employees of its subsidiaries, including the Company, as part of their remuneration. The share based compensation reserve is used to recognize the value of equity-settled share based compensation provided to employees of the Company that vest at a specific future date as consideration for services rendered. Refer to note 22 for further details of these plans.



10. Trade payables

Particulars	As at March 31, 2025		As at March 31, 2024	
	Non-current	Current	Non-current	Current
	INR millions	INR millions	INR millions	INR millions
Carried at amortized cost				
Trade payables				
Total outstanding dues of micro enterprises and small enterprises (note 30)	—	—	—	—
Total outstanding dues of creditors other than micro enterprises and small enterprises	—	663	—	252
Trade payables to related parties (note 29)	—	—	—	—
Total trade payables	—	663	—	252

The following table provides the ageing information of trade payables balance as of March 31, 2025

Particulars	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
	INR millions	INR millions	INR millions	INR millions	INR millions	INR millions
Undisputed						
(i) MSME	—	—	—	—	—	—
(ii) Others	228	113	—	—	—	341
(iii) Unbilled	—	—	—	—	—	322
Total trade payables						663

The following table provides the ageing information of trade payables balance as of March 31, 2024

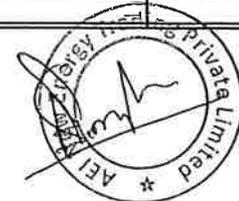
Particulars	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
	INR millions	INR millions	INR millions	INR millions	INR millions	INR millions
Undisputed						
(i) MSME	—	—	—	—	—	—
(ii) Others	102	—	—	—	—	102
(iii) Unbilled	—	—	—	—	—	150
Total trade payables						252

11. Other financial liabilities

Particulars	As at March 31, 2025		As at March 31, 2024	
	Non-current	Current	Non-current	Current
	INR millions	INR millions	INR millions	INR millions
Carried at amortized cost				
Amounts due to related parties (note 29)	—	—	—	—
Payables to employees	—	—	—	—
Capital creditors to related parties (note 29)	—	—	—	—
Total other financial liabilities	—	—	—	—

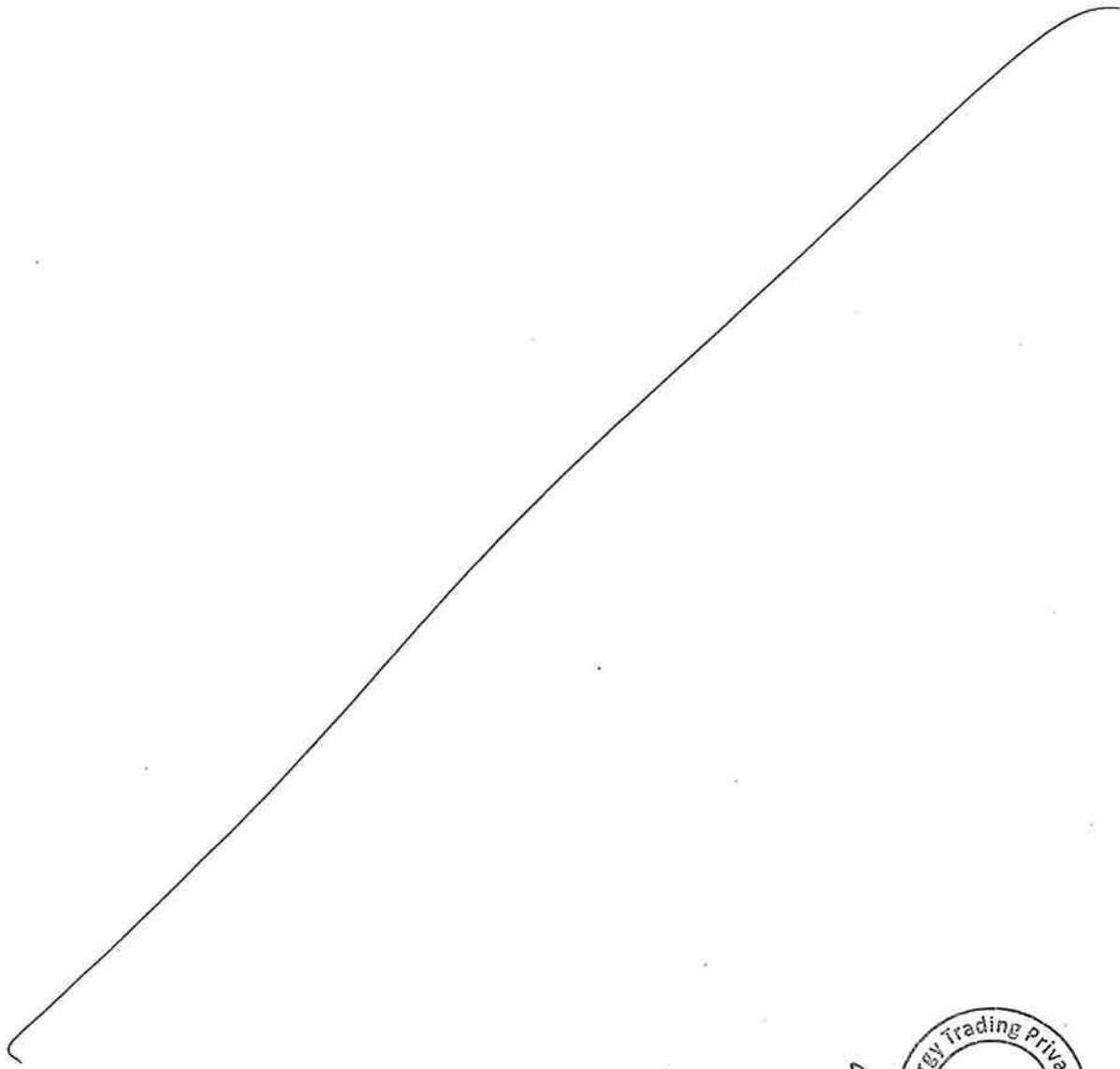
12. Other liabilities

Particulars	As at March 31, 2025		As at March 31, 2024	
	Non-current	Current	Non-current	Current
	INR millions	INR millions	INR millions	INR millions
Statutory dues:				
- Taxes payable (other than income taxes)	—	1	—	18
- Liability for PF and other funds	—	—	—	—
Total other liabilities	—	2	—	18



13. Provisions

Particulars	As at March 31, 2025		As at March 31, 2024	
	Non-current	Current	Non-current	Current
	INR millions	INR millions	INR millions	INR millions
Provision for employee benefits	2	5	2	4
Total provisions	2	5	2	4



14. Revenue from operations

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	INR millions	INR millions
Sale / rendering of services to related parties:		
Procurement services	59	—
	59	—
Sale of power	3,071	399
Total revenue from operations	3,130	399

15. Other income

Other income consists of interest income on bank deposits of INR 63 million (March 31, 2024: INR 8 million), contractual penalty received INR 364 million (March 31, 2024: Nil), gain on fair valuation of financial instruments (net) INR 3,508 million (March 31, 2024: Nil) and support services to related party INR 6 million (March 31, 2024: INR 13 million).

16. Employee benefits expense

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	INR millions	INR millions
Salaries, wages and bonus	26	21
Contribution to provident and other funds	2	1
Share based compensation (note 22)	11	9
Gratuity expense (note 23)	1	—
Staff welfare expenses	—	—
Total employee benefits expense	40	31

17. Depreciation expense

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	INR millions	INR millions
Depreciation of property, plant and equipment	—	—
Total depreciation and amortization expense	—	—

18. Finance costs

Finance costs consists of interest on income tax amounting to INR 0 million (March 31, 2024: INR 0 million) and bank charges INR 21 million (March 31, 2024: INR 2 million).



19. Other expenses

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	INR millions	INR millions
Legal and other professional fees	2	7
Outsourced professional fees	6	—
Travelling and conveyance	3	3
Payment to auditor (excluding GST):		
Statutory audit fee	2	2
Tax audit fee	—	—
Reimbursement of expenses	—	—
Exchange differences (net)	1	—
Miscellaneous expenses	—	1
Total other expenses	14	13



20. Income taxes

(a) The components of the provision for income taxes are as follows:

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	INR millions	INR millions
Current taxes	143	15
Deferred taxes	895	(12)
Provision for income taxes	1,038	3

(b) Reconciliation of effective tax rate

The items accounting for differences between income taxes computed at the statutory rate and the provision recorded for income taxes are as follows:

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	INR millions	INR millions
Profit before income tax expense	4,111	5
Income taxes computed at the statutory rate*	1,035	1
Effect of:		
Share based compensation	3	2
Others	—	—
Total provision for income taxes	1,038	3

(c) Deferred income tax assets and liabilities are as follows*:

Particulars	As at March 31, 2025	As at March 31, 2024
	INR millions	INR millions
Deferred tax assets:		
Employee benefits	1	1
Other expenses	—	12
Total deferred tax assets	1	13
Deferred tax liabilities:		
Depreciation	—	—
Unrealised gains	(883)	—
Total deferred tax liabilities	(883)	—
Net deferred tax assets / (liabilities)	(882)	13

*Current tax and deferred tax is computed at the rate of 25.168% (March 31, 2024 : 25.168%).



21. Earnings per share (EPS)

The following reflects the income and share data used in the basic and diluted EPS calculations:

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit attributable to equity holders of the Company (in INR millions)	3,073	2
Weighted average number of equity shares for basic and diluted EPS	26,800,000	26,800,000
Basic and diluted earnings per share (in INR)	114.66	0.06



22. Share based compensation

The following table summarises the Company's restricted stock unit activity:

Particulars	Number of units	Weighted average grant-date fair value (INR)
Outstanding as at April 1, 2023	1,260	10,938
Units granted	1,578	11,221
Units vested	(549)	9,234
Outstanding as at March 31, 2024	2,289	11,542
Units granted	439	15,143
Units vested	(1,036)	10,459
Units transferred out	(412)	13,123
Outstanding as at March 31, 2025	1,280	13,145

Scheduled vesting of outstanding restricted stock units as of March 31, 2025, is as follows:

Year ended	Vesting Schedule
2026	532
2027	427
2028	321
2029	—
2030	—
Thereafter	—
Total	1,280

As at March 31, 2025, there was INR 7 million of net unrecognized compensation costs related to unvested stock-based compensation arrangements. Approximately 65.00% of this compensation is expected to be expensed in the next twelve months, and has a remaining weighted-average recognition period of 0.96 years. The estimated forfeiture rate as of March 31, 2025 and March 31, 2024 was 25.6% and 26.1%. Changes in our estimates and assumptions relating to forfeitures may cause the Company to realize material changes in stock-based compensation expense in the future.

During the year ended March 31, 2025, the fair value of restricted stock units that vested was INR 17 million (March 31, 2024: INR 6 million).



23. Gratuity and other post-employment benefit plans

India Gratuity Plan

The Company has a defined benefit gratuity plan in India (unfunded). The gratuity plan is governed by the Payment of Gratuity Act, 1972. Under the act, employee who completes five years of service is entitled to gratuity of fifteen (15) days salary (last drawn salary) for each completed year of service.

The components of retirement benefits cost recognized in the Statement of Profit and loss and the amounts recognized in the Balance Sheet are as follows:

Particulars	March 31, 2025	March 31, 2024
	INR millions	INR millions
Defined benefit liability, beginning of year	1	1
Retirement benefits costs included in profit or loss:		
Current service cost	1	—
Interest expense	—	—
	1	—
Remeasurement (gains)/ losses in other comprehensive income:		
Actuarial changes due to changes in financial assumptions	—	—
Experience adjustments	—	—
	—	—
Defined benefit liability, end of year*	2	1

* current portion amounts to INR 0 millions (March 31, 2024: INR 0 millions).

The retirement benefits cost and the present value of the defined benefit obligation are determined using actuarial valuations. The latest actuarial valuation report is as of March 31, 2025. The actuarial valuation involves making various assumptions. The principal actuarial assumptions used are as follows:

Particulars	As at March 31, 2025	As at March 31, 2024
Discount rate	6.40%	7.00%
Employee attrition	10%	10%
Salary rate increase	7.5% - 10%	7% - 10%
Mortality table (ultimate rates)	IALM 2012-14	IALM 2012-14

The sensitivity analysis shown below has been determined based on reasonably possible changes of each significant assumption on the defined benefit liability as of March 31, assuming if all other assumptions were held constant:

Particulars	Increase/ (decrease)	Increase (decrease) in defined benefit liability	
		For the year ended March 31, 2025	For the year ended March 31, 2024
		INR millions	INR millions
Salary rate increase	1%	—	—
	-1%	—	—
Discount rate	1%	—	—
	-1%	—	—
Employee attrition	1%	—	—
	-1%	—	—

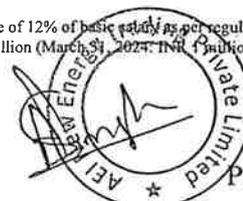
Shown below is the maturity analysis of the undiscounted benefit payments:

Particulars	As at March 31, 2025	As at March 31, 2024
	INR millions	INR millions
Less than one year	—	—
Between one and five years	1	1
After five years	3	3

The weighted average duration of defined benefit liability is 7 years as of March 31, 2025 (March 31, 2024: 8 years).

Defined contribution plan

The Company also has defined contribution plans. Contributions are made to regional provident fund in India for employees at the rate of 12% of basic salary as per regulations. The obligation of the Company is limited to the amount contributed. The associated expense recognized during the year was INR 1 million (March 31, 2024: INR 1 million).



24. Commitments and contingent liabilities

There are no contingent liabilities and commitments as at March 31, 2025 (March 31, 2024: Nil).

25. Segment information

The Company is primarily engaged in activities relating to electrical power which includes trading of power to obtain renewable energy attributes. For the purpose of resource allocation and assessment of the Company's performance, the Company's chief operating decision maker (CODM) reviews the Company level data only and hence, the Company has considered the above business as a single operating segment.

Revenues by groups of similar products and services that also have similar economic characteristics, are as follows:

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	INR millions	INR millions
Sale of power	3,071	399
Procurement services	59	—
Total revenues	3,130	399

Revenues attributed to geographical areas that represent a significant portion of revenues are as follows:

Revenue from operations	For the year ended March 31, 2025	For the year ended March 31, 2024
	INR millions	INR millions
India	3,071	399
U.S.	59	—
Total	3,130	399

All non current assets are located in India.

26. Financial risk management

The main risks arising from Company's use of financial instruments are liquidity risk, credit risk, market risk and foreign exchange risk. Policies for managing these risks are summarized below.

Liquidity risk

Liquidity risk is the risk that the Company will not meet future financial obligations due to a shortage of funds. The Company's financing activities are managed centrally by maintaining an adequate level of cash and cash equivalents to finance the Company's operations. The Company's surplus funds are also managed centrally by placing them with reputable financial institutions on varying maturities.

The table below separates the Company's financial assets and liabilities into relevant maturity groupings based on their contractual maturities. The amounts disclosed in the table are the contractual undiscounted cash flows. Balances, other than derivatives, due within 12 months equal their carrying balances as the impact of discounting is not significant.

Particulars	As at March 31, 2025			
	1 year or less	1 to 5 years	Over 5 years	Total
	INR millions	INR millions	INR millions	INR millions
Financial assets:				
Trade receivables	59	—	—	59
Cash and cash equivalents	1,260	—	—	1,260
Derivatives (net)	658	6,332	60,245	67,235
Others	27	3	—	30
Total undiscounted financial assets	2,004	6,335	60,245	68,584
Financial liabilities:				
Trade payables	663	—	—	663
Others	—	—	—	—
Total undiscounted financial liabilities	663	—	—	663
Total net undiscounted financial assets/ (liabilities)	1,341	6,335	60,245	67,921

Particulars	As at March 31, 2024			
	1 year or less	1 to 5 years	Over 5 years	Total
	INR millions	INR millions	INR millions	INR millions
Financial assets:				
Cash and cash equivalents	491	—	—	491
Derivatives	969	453	3,176	4,598
Others	11	3	—	14
Total undiscounted financial assets	1,471	456	3,176	5,103
Financial liabilities:				
Trade payables	252	—	—	252
Derivatives	969	453	3,176	4,598
Others	—	—	—	—
Total undiscounted financial liabilities	1,221	453	3,176	4,850
Total net undiscounted financial assets/ (liabilities)	250	3	—	253

Credit risk

Credit risk arises from cash and cash equivalents, trade receivables and other financial assets. The Company estimates losses on receivables based on expected losses, including historical experience of actual losses.

There are no significant concentrations of credit risk, whether through exposure to individual customers and/or specific industry sectors. As at March 31, 2025 and 2024, no material financial assets were past due or impaired. The Company only deposits cash with major banks with high quality credit standing and limits exposure to any one counterparty. Receivables are payable within 90 days from the date of invoice.

Foreign exchange risk

Foreign exchange risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities.

The Company has foreign exchange risk related to USD denominated trade receivables.

Based on the balance of these items as of March 31, 2025 and 2024 of INR 59 million and Nil, an assumed 1% adverse change to the USD would result in losses of INR 1 million and Nil recorded to other income/ expenses.

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Financial instruments affected by market risk include derivative assets and derivative liabilities. Also refer note 28.

27. Capital management

The Company considers share capital and all other equity reserves as capital. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the Company's needs.

28. Fair value of financial instruments

(a) Fair value hierarchy

The Company categorizes fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

Level 1 – Valuations based on quoted prices for identical assets and liabilities in active markets.

Level 2 – Valuations based on observable inputs other than quoted prices included in Level 1, such as quoted prices for similar assets and liabilities in active markets, quoted prices for identical or similar assets and liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data.

Level 3 – Valuations based on unobservable inputs reflecting our own assumptions, consistent with reasonably available assumptions made by other market participants. These valuations require significant judgment.

The following table provides details of assets and liabilities measured at fair value through profit or loss within Level 3 category:

Particulars	As at March 31, 2025				
	Derivative financial assets		Derivative financial liabilities		Total
	Non-current	Current	Non-current	Current	
	INR Millions	INR Millions	INR Millions	INR Millions	INR Millions
Power purchase agreements	2,959	658	(109)	—	3,508
Total	2,959	658	(109)	—	3,508

Particulars	As at March 31, 2024				
	Derivative financial assets		Derivative financial liabilities		Total
	Non-current	Current	Non-current	Current	
	INR Millions	INR Millions	INR Millions	INR Millions	INR Millions
Power purchase agreements	28	954	(274)	—	708
Intercompany agreement	274	—	(28)	(954)	(708)
Total	302	954	(302)	(954)	—

Valuation techniques used to determine fair values

The Company has entered into long term contracts to buy power at a fixed rate over the period of contract. The fair value of the power purchase agreements is determined using net present value techniques.

Significant unobservable inputs	Range across projects	
	March 31, 2025	March 31, 2024
Forecasted annual generation volumes per project (Giga-watt hour)	233 - 532	208 - 470
Estimated market price for wholesale electricity (INR thousands per mega-watt hour)	0 - 13.9	1.7 - 19.9
Weighted average cost of capital	13.5%	13.5%

Other input to the valuation is applicable tax rate.

The sensitivity analysis shown below has been determined based on reasonably possible changes of each significant assumption on the fair value, assuming if all other assumptions were held constant:

Particulars	Increase/ (Decrease)	Increase/(Decrease) in fair value	
		For the year ended March 31, 2025	For the year ended March 31, 2024 [^]
		INR Millions	INR Millions
Forecasted annual generation volumes	5%	1,218	-
	(5%)	(1,218)	-
Estimated market price for wholesale electricity	10%	8,365	-
	(10%)	(8,365)	-
Weighted average cost of capital	1%	(1,631)	-
	(1%)	1,828	-

[^] As at 31 March 2024, the Company had embedded derivative in the intercompany agreement for procurement services, which was measured with reference to the valuation of the power purchase agreements. As a result, for the year ended 31 March 2024, the Company's profit and loss or total equity were not subject to fluctuations from movements in derivatives.

(b) Reconciliation of fair value

Particulars	Power purchase agreements	Intercompany agreement
	INR Millions	INR Millions
Derivative financial assets/(liabilities)		
As at April 1, 2023	—	—
Re-measurement (Note 15)*	708	(708)
As at March 31, 2024	708	(708)
Re-measurement (Note 15)* [^]	2,800	708
As at March 31, 2025	3,508	—

*Unrealised gains/(losses), net included in Statement of profit and loss amounts to INR 3,508 million (March 31, 2024: Nil).

(c) Fair value of assets and liabilities by classes that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value.

Cash and cash equivalents, trade receivables, trade payables and other financial assets and liabilities are financial assets and liabilities measured at amortized cost. The Company considers the carrying amount of all financial instruments approximate their fair value as at March 31, 2025 and March 31, 2024.

29. Related party transactions

Transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured, non interest bearing and settlement generally occurs in cash and cash equivalents. There have been no guarantees provided or received for any related party receivables or payables.

The Company has not made any advances/loan to/investment in any party (intermediary) with the understanding, that the intermediary shall lend, invest in or give guarantee/security to another party identified by or on behalf of the Company. Further, the Company has not received any fund as an intermediary for lending, investing or giving guarantee/security on behalf of other parties.

For the year ended March 31, 2025, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (March 31, 2024: Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	INR millions	INR millions
Ultimate holding company and holding company (refer note 1 and note 8):		
Reimbursement of amounts paid by the Company on behalf of related parties	6	2
Other related parties (fellow subsidiaries and others):		
Sale of services	59	—
Other income	6	13
Other expenses:		
Outsourced professional fees	1	—
Reimbursement of amounts paid by related parties on behalf of the Company	2	1
Reimbursement of amounts paid by the Company on behalf of related parties	—	—

The following table provides the closing balances of related parties as at the relevant financial year-end:

Particulars	As at March 31, 2025	As at March 31, 2024
	INR millions	INR millions
Other related parties (fellow subsidiaries and others):		
Trade receivables	59	—
Amounts due from related parties	—	—
Trade payables	—	—
Amounts due to related parties	—	—
Capital creditors to related party	—	—

Remuneration of key management personnel

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	INR millions	INR millions
Short-term employee benefits	3	—
Post-employment benefits	—	—
Other long-term benefits	—	—
Termination benefits	—	—
Share based compensation expense	1	—
Total remuneration paid to key management personnel	4	—



30. Additional information to the Financial Statements

(a) Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at March 31, 2025	As at March 31, 2024
	INR millions	INR millions
Principal amount remaining unpaid to MSME suppliers as at end of the reporting period	—	—
Interest due on unpaid principal amount to MSME suppliers as at end of the reporting period	—	—
The amount of interest paid along with the amounts of the payment made to the MSME suppliers beyond the appointed day	—	—
The amount of interest due and payable for the year (without adding the interest under MSME Development Act)	—	—
The amount of interest accrued and remaining unpaid as at end of the reporting period	—	—

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified by the Company on the basis of information available with management.

b) Financial ratios

Ratio	Numerator	Denominator	As at March 31, 2025	As at March 31, 2024	% variance	Reason for variance
Current ratio	Current assets	Current liabilities	3.03	1.20	152.50 %	Note (i)
Return on Equity ratio	Profit after tax	Average equity	168.57 %	0.56 %	30001.79 %	Note (ii)
Trade receivables turnover ratio	Revenue from operations	Average trade receivables	106.10	0	100.00 %	Note (iv)
Trade payables turnover ratio	Purchases & Other expenses	Average trade payables	6.34	3.02	109.93 %	Note (iii)
Net capital turnover ratio	Revenue from operations	Average working capital	3.91	1.56	150.64 %	Note (iv)
Net profit ratio	Profit after tax	Revenue from operations	98.18 %	0.39 %	25074.36 %	Note (ii)
Return on capital employed	Profit before tax	Total Equity	122.17 %	1.79 %	6725.14 %	Note (v)

Only ratios that apply to the Company have been disclosed above.

- (i) The variance is owing to increase in cash and cash equivalents.
(ii) The variance is owing to increase in profit after tax during the year.
(iii) The variance is owing to increase in purchases during the year.
(iv) The variance is owing to increase in trade receivable in the year end.
(v) The variance is owing to increase in profit before tax during the year.

c) Transfer pricing study

For the financial year ended March 31, 2025, the Company has appointed independent consultants for conducting a Transfer Pricing study to determine whether the international transactions with associated enterprises were undertaken at 'arm's length price'. Management believes that all domestic and international transactions with associated enterprises are undertaken at negotiated prices on usual commercial terms, and that there should be no material adjustments on completion of the study.

As per our report of even date	<i>for and on behalf of the Board of Directors of</i> AEI New Energy Trading Private Limited	
<i>for</i> B S R & Co. LLP Chartered Accountants ICAI Firm Registration Number: 101248W/W-100022	Harpreet Sachdeva Director DIN: 10425070 Place: Gurugram Date: September 17, 2025	Satinder Pal Singh Chadha Director DIN: 11121430 Place: Noida Date: September 17, 2025
Jijo G. George Partner Membership Number: 228528 Place: Bengaluru Date: September 17, 2025	Akansha Ahuja Company Secretary Membership Number: A38343 Place: New Delhi Date: September 17, 2025	



Proforma for submission of Standards of Performance by Electricity Trader for the year ending 31st March 2025

Name of the Trader : AEI New Energy Trading Private Limited
 License Details (No. & Date): 94/Trading Licence/2022/CERC, 25th March, 2022

S.No.	Volume of electricity traded during the year (MU)	Cumulative trading upto the year of report since grant of licence (MU)	whether there is any change in the category of electricity trader after the grant of licence. If so, give the necessary details	Whether net worth has increased/decreased for change of category, if yes, give the necessary details.	Details of current ratio and liquidity ratio as on 31st March	Whether additional licence fee because of change of category, deposited with the commission? If so give the necessary details	Whether any violation to the licence conditions pointed out by any agency or observed by the licensee himself. If so, give the details thereof	Payment track record for electricity purchased for trading	Whether the applicant or any of his associates or partner or promoters or Directors has been declared insolvent during the year. If so give the details thereof	Whether the applicant or any of his associates or partner or promoters or Directors has been convicted of any offence involving moral turpitude, fraud or any economic offence during the year. If so, give details of thereof.	Whether the licence of the associates or partners or promoters or Directors has been cancelled during the year. If so, give details thereof.	Whether the applicant or any of his associates or partners or promoters or Directors has been found guilty for non compliance of any of the provisions of the Act or the rules or the regulation made thereunder during the year. If so, give details thereof.	Remarks
1	1,069,968	1,172,40	No	No	Current Ratio - 2.12 Liquidity Ratio - 1.91	NA	No	NA	No	Na	No	No	The Net worth, Current Ratio and Liquidity ratio is arrived based on the draft and unaudited financial statements. These numbers are expected to be changed during finalisation of financial statements.



Kumar Jain & Associates

Chartered Accountants

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3, P.S. Lane, Santhusapet, Chickpet
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www.kumarjain.co.in

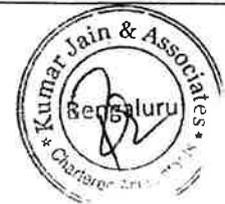
Form IV J Annual Return of Bilateral and Power Exchange Transactions by Trading Licensee

Name of Trading Licensee: AEI New Energy Trading Private Limited

Licence Details (No and Date): 94/Trading Licence/2022/CERC Dated 25th March 2022

Financial Year: 2024 - 2025

1 Inter-State Bilateral Transactions			
	Total Annual Volume Transacted (in MUs)	Total Annual Volume Transacted (in Rs)	Total Annual Trading Margin Charged (in Rs)
	NIL	NIL	NIL
2 Power Exchange Transactions			
	Total Annual Volume Transacted (in MUs)	Total Annual Volume Transacted (in Rs)	Total Annual Trading Margin Charged (in Rs)
	1069.967535	3,17,74,62,715.15 Represents amount transacted as received from IEX.	Not applicable
3 Renewable Energy Certificates Trading (REC)			
	Total Annual Volume of REC Transacted (No. of REC)		Total Annual Volume of REC Transacted (in Rs)
	NIL		NIL
4 Intra-State Bilateral Transactions on the basis of Inter-State Trading License			
	Total Annual Volume Transacted (in MUs)	Total Annual Volume Transacted (in ₹)	
	NIL	NIL	



Kumar Jain & Associates

Name of Trading Licensee: AEI New Energy Trading Private Limited

Licence Details (No and Date): 94/Trading Licence/2022/CERC Dated 25th March 2022

Financial Year: 2024 - 2025

1. Inter-State Bilateral Transactions	
Sellers	Buyers
NIL	NIL

2. Power Exchange Transactions	
Sellers	Buyers
Amp Energy Green Six Private Limited Adept Renewable Technologies Private Limited Renew Surya Pratap Private Limited	Indian Energy Exchange

3. Renewable Energy Certificates Trading (REC)	
Sellers	Buyers
NIL	NIL

4. Intra-State Bilateral Transactions on the basis of Inter-State Trading Licence	
Sellers	Buyers
NIL	NIL

Above certification has been examined from the annual un-audited financial statements of the Company, along with other relevant document, including consultation and discussions with the management wherever necessary for issuing the certificate.

Above certification is being issued at the specific request of the management, for compliance with CERC regulations.

for Kumar Jain & Associates
Chartered Accountants
Firm registration number: 016717S

Pawan Jain

Pawan Jain
Partner
Membership No.: 228026

Place: Bengaluru
Date: 23 May 2025

UDIN: 25228026BMLWNN6394



Form No. MGT-7



Form language

English Hindi

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)

U40100DL2021FTC386975

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

Original

Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	AEI NEW ENERGY TRADING PRIVATE LIMITED	AEI NEW ENERGY TRADING PRIVATE LIMITED
Registered office address	Block E, 14 Floor, Unit No. 1401 to 1421 International Trade Tower, Nehru Place,NA,New Delhi,New Delhi,Delhi,India,110019	Block E, 14 Floor, Unit No. 1401 to 1421 International Trade Tower, Nehru Place,NA,New Delhi,New Delhi,Delhi,India,110019
Latitude details	28.550326	28.550326
Longitude details	77.250617	77.250617

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

AEI_RO PICTURES_FINAL.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****6J

(c) *e-mail ID of the company

*****-support@amazon.com

(d) *Telephone number with STD code

01*****00

(e) Website

iv *Date of Incorporation (DD/MM/YYYY)

23/09/2021

v (a) *Class of Company (as on the financial year end date)
(Private company/Public Company/One Person Company)

Private company

(b) *Category of the Company (as on the financial year end date)
(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)
(Indian Non-Government company/Union Government Company/State Government Company/
Guarantee and association company/Subsidiary of Foreign Company)

Subsidiary of Foreign Company

vi *Whether company is having share capital (as on the financial year end date)

Yes

No

vii (a) Whether shares listed on recognized Stock Exchange(s)

Yes

No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code

viii Number of Registrar and Transfer Agent

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent

ix * (a) Whether Annual General Meeting (AGM) held

Yes

No

(b) If yes, date of AGM (DD/MM/YYYY)

23/09/2025

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

Yes

No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

--

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	D	Electricity, gas, steam and air condition supply	35	Electric power generation, transmission and distribution	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

1

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1		4627974	Amazon Data Services, Inc.	Holding	99

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	27000000.00	26800000.00	26800000.00	26800000.00
Total amount of equity shares (in rupees)	270000000.00	268000000.00	268000000.00	268000000.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity shares				
Number of equity shares	27000000	26800000	26800000	26800000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	270000000.00	268000000.00	268000000	268000000

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes

0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	26800000	0	26800000.00	268000000	268000000	
Increase during the year	0.00	26800000.00	26800000.00	268000000.00	268000000.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify Converted into Demat Shares	0	26800000	26800000.00	268000000	268000000	
Decrease during the year	26800000.00	0.00	26800000.00	268000000.00	268000000.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify Converted into Demat Shares	26800000	0	26800000.00	268000000	268000000	
At the end of the year	0.00	26800000.00	26800000.00	268000000.00	268000000.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify <input type="text" value="N.A."/>	0	0	0.00	0	0	
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify <input type="text" value="N.A."/>	0	0	0.00	0	0	
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

ii Details of stock split/consolidation during the year (for each class of shares)

Class of shares		<input type="text"/>
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

3129838982

ii * Net worth of the Company

735394772

VI SHARE HOLDING PATTERN**A Promoters**

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	26800000	100.00	0	0.00

10	Others <input type="text"/>	0	0.00	0	0.00
	Total	26800000.00	100	0.00	0

Total number of shareholders (promoters)

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00

10	Others <input type="text"/>	0	0.00	0	0.00
	Total	0.00	0	0.00	0

Total number of shareholders (other than promoters)

Total number of shareholders (Promoters + Public/Other than promoters)

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	0
2	Individual - Male	0
3	Individual - Transgender	0
4	Other than individuals	2
	Total	2.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	2	2
Members (other than promoters)	0	0
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	0	0	0	0	0	0
B Non-Promoter	0	3	0	2	0.00	0.00
i Non-Independent	0	3	0	2	0	0
ii Independent	0	0	0	0	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	0	3	0	2	0.00	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

3

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
VENKATRAMAN GOPALAKRISHNAN SUNDAR RAM	10474758	Director	0	21/06/2025
HARPREET SACHDEVA	10425070	Director	0	
AKANSHA AHUJA	BCOPG2667N	Company Secretary	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

1

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
SHALINI KAPOOR	06742551	Director	11/03/2025	Cessation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
AGM	26/09/2024	2	2	100

B BOARD MEETINGS

*Number of meetings held

3

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	04/07/2024	3	3	100
2	08/10/2024	3	2	66.67
3	18/12/2024	3	2	66.67

C COMMITTEE MEETINGS

Number of meetings held

0

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance
------	-----------------	------------------------------	---	------------

				Number of members attended	% of attendance

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on 23/09/2025 (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	VENKATRAMAN GOPALAKRISHNAN SUNDAR RAM	3	3	100	0	0	0	Not applicable
2	HARPREET SACHDEVA	3	3	100	0	0	0	No

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

0

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
	Total		0.00	0.00	0.00	0.00	0.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	AKANSHA AHUJA	Company Secretary	██████████	██████████	██████████	██████████	██████████
	Total		██████████	██████████	██████████	██████████	██████████

C *Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
	Total		0.00	0.00	0.00	0.00	0.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

2

XIV Attachments

(a) List of share holders, debenture holders

Details of shareholders or
Debenture holders.xlsm

(b) Optional Attachment(s), if any

MGT-8_AEI New.pdf
Clarification Letter_AEI.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of AEI NEW ENERGY
TRADING PRIVATE LIMITED as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor

Education and Protection Fund in accordance with section 125 of the Act;
11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15 acceptance/ renewal/ repayment of deposits;
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Shashikant Tiwari

Date (DD/MM/YYYY)

19/12/2025

Place

Delhi

Whether associate or fellow:

Associate Fellow

Certificate of practice number

1*0*0

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

BCOPG2667N

*(b) Name of the Designated Person

AKANSHA AHUJA

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* dated* (DD/MM/YYYY) to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

***Designation**

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

***DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator**

1*4*5*7*

***To be digitally signed by**

Company Secretary Company secretary in practice

***Whether associate or fellow:**

Associate Fellow

Membership number

3*3*3

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AC0126358

eForm filing date (DD/MM/YYYY)

22/12/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

FORM NO. MGT-8

[Pursuant to Section 92(2) of the Companies Act, 2013 and Rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **AEI New Energy Trading Private Limited** ('the Company') as required to be maintained under the Companies Act, 2013 (the 'Act') and the rules made there under for the Financial Year ended on March 31, 2025. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. during the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1. Its status under the Act;

2. Maintenance of registers/ records & making entries therein within the time prescribed therefore;

3. filing of forms and returns ~~as stated in the annual return~~, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/ beyond the prescribed time;

During the financial year ended on March 31, 2025, the Company was not required to file any forms and returns with the Regional Director, Central Government, the Tribunal, Court or other authorities.

4. calling/ convening/ holding meetings of the Board of Directors or its committees, if any, and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/ registers maintained for the purpose and the same have been signed;

During the financial year ended on March 31, 2025, the Company was not required to pass any resolution by postal ballot.

5. closure of Register of Members/ Security holders as the case may be;

During the financial year ended on March 31, 2025, the Company was not required to close its Register of Members/ Security holders.

6. advances/ loans to its directors and/ or persons or firms or companies referred in Section 185 of the Act;

During the financial year ended on March 31, 2025, the Company has not made any advances/ loans to its directors and/ or persons or firms or companies referred in Section 185 of the Act.

7. contracts/ arrangements with related parties as specified in Section 188 of the Act;



During the financial year ended on March 31, 2025, the Company has entered into transactions with related parties pursuant to Section 2(76) of the Act read with section 188 of the companies act 2013 and rules made thereunder.

8. issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;

During the financial year ended on March 31, 2025, the Company has not made any

- issue or allotment of securities;
- transfer or transmission or buy back of securities;
- redemption of preference shares or debentures as the Company does not have any preference share capital or debentures;
- alteration or reduction of share capital;
- conversion of shares/ securities; and
- issue of security certificates in all instances.

9. keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.

During the financial year ended on March 31, 2025, the Company was not required to keep in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.

10. declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with Section 125 of the Act;

During the financial year ended on March 31, 2025, the Company has not declared/ paid any dividend and was not required to transfer any unpaid/ unclaimed dividend/ other amounts as applicable to the Investor Education and Protection Fund in accordance with Section 125 of the Act.

11. signing of audited financial statement as per the provisions of Section 134 of the Act and report of directors is as per sub - Sections (3), (4) and (5) thereof;

12. constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;

During the financial year ended on March 31, 2025, there were no re-appointments/ retirement/ filling up of casual vacancies of Directors.

During the financial year ended on March 31, 2025, there were no appointments/re-appointments/ retirement/ filling up casual vacancies of Key Managerial Personnel.

13. appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of Section 139 of the Act;

During the financial year ended on March 31, 2025, there was no appointment/ reappointment/ filling up of casual vacancies of auditors as per the provisions of Section 139 of the Act.

14. approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;



During the financial year ended on March 31, 2025, the Company was not required to take any approvals from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act.

15. acceptance/ renewal/ repayment of deposits;

During the financial year ended on March 31, 2025, the Company has not made any acceptance/ renewal/ repayment of deposits.

16. borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;

During the financial year ended on March 31, 2025, the Company has not borrowed from its directors, members, public financial institutions, banks and others. Therefore, the Company was not required to file any form for creation/ modification/ satisfaction of charges in that respect.

17. loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of Section 186 of the Act;

During the financial year ended on March 31, 2025, the Company has not given any loans or made any investment or given any guarantee or provided securities to other bodies corporate or persons falling under Section 186 of the Act.

18. alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

During the financial year ended on March 31, 2025, the Company has not altered the provisions of the Memorandum and Articles of Association of the Company.

For Chandrasekaran Associates
Company Secretaries

FRN: P1988DE002500

Peer Review Certificate No.: 6689/2025



A handwritten signature in blue ink, appearing to read "Shashikant Tiwari".

Shashikant Tiwari
Partner

Membership No. F11919

Certificate of Practice No. 13050

UDIN: F011919G002555614

Place: Delhi
Date: 19-12-2025



AEI New Energy Trading Private Limited

Date: 22-11-2025

To
Office of the Registrar of Companies (Delhi & Haryana)
Ministry of Corporate Affairs
Government of India
4th Floor, IFCI Tower, 61, Nehru Place,
New Delhi – 110019, India

Subject: Annual Return of AEI New Energy Trading Private Limited for the FY 2024-25

This is in reference to the Annual Return (“Form”) of **AEI New Energy Trading Private Limited** for the FY 2024-25, being filed with your good office. We would like to clarify that on page no. 6 of the form, the Company is unable to input the International Securities Identification Number (“ISIN”) INEQNO01010 pertaining to its equity shares.

Considering the practical difficulties request you to please take on record aforesaid information

For AEI New Energy Trading Private Limited

Harpreet Digitally signed
by Harpreet
Sachdev Sachdeva
Date: 2025.11.22
a 17:12:00 +05'30'

HARPREET SACHDEVA

Director

DIN: 10425070

Address: 9th/F, Flat No. 195, Plot No. 5,
Sector-13, Shabad CGHS Ltd.,
N.S.I.T. Dwarka, Delhi- 110078, India.



